

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 20, 2025
2. SEC Identification Number  
59366
3. BIR Tax Identification No.  
001-748-412
4. Exact name of issuer as specified in its charter  
ALSONS CONSOLIDATED RESOURCES INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
2286 CHINO ROCES AVENUE, MAKATI CITY  
Postal Code  
1231
8. Issuer's telephone number, including area code  
8982-3000
9. Former name or former address, if changed since last report  
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein  
press release

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Alsons Consolidated Resources, Inc. ACR

**PSE Disclosure Form 4-31 - Press Release**  
***References: SRC Rule 17 (SEC Form 17-C)***  
***Section 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

Press Release entitled: "ACR Net Income Rises 11% in 2024"

### Background/Description of the Disclosure

Please see attached.

### Other Relevant Information

-

### Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



## **Alsons Consolidated Resources, Inc**

(Listed in the Philippine Stock Exchange Trading "ACR")  
Alsons Building 2286 Chino Roces Avenue,  
Makati City 1231 Metro Manila Philippines  
Tel. Nos.: (632) 8982-3000 Fax Nos.: (632) 8982-3077  
Website: [www.acr.com.ph](http://www.acr.com.ph)

---

March 20, 2025

*via electronic mail*

**Securities & Exchange Commission**

Attn.: Director Oliver O. Leonardo  
Markets and Securities Regulations Department  
SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Bel-Air, Makati City

*via PSE Edge*

**Philippine Stock Exchange, Inc.**

Attn.: Atty. Johanne Daniel M. Negre, Officer-in-Charge  
Disclosure Department Listings and Disclosure Group  
9<sup>th</sup> Floor, PSE Tower, BGC, Taguig City

*via electronic mail*

**Philippine Dealing & Exchange Corp.**

Attn.: Atty. Suzy Claire R. Selleza  
Head-Issuer Compliance and Disclosure Department  
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Gentlemen:

Please be informed that at the meeting of the Board of Directors of Alsons Consolidated Resources, Inc. ("ACR") held on March 20, 2025, the Board approved the Audited Financial Statement for the year 2024 as audited by Sycip Gorres Velayo & Co.

We also furnish the Exchange with a copy of the Press Statement by the Company entitled: **"ACR Net Income Rises 11% in 2024"**.

Please see attached the SEC Form 17-C (Current Report) of ACR filed in compliance with the Securities Regulation Code, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corporation (PDEX).

Thank you.

Very truly yours,

  
**JONATHAN E. JIMENEZ**  
Assistant Corporate Secretary  
and Compliance Officer

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. March 20, 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 59366
3. BIR Tax Identification No. 001-748-412
4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of Incorporation
6.   (SEC Use Only)  
Industry Classification Code:
7. Alsons Bldg., 2286 Chino Roces Extension, Makati City  
Address of principal office
- 1231  
Postal Code
8. (632) 8982-3000  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Stock ₱1.00 par value</b>	<b>6,291,500,000 shares</b>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

Press Release / Materials Information-Transaction

The Board of Directors, during its regular meeting held today, 20 March 2025 approved the Audited Financial Statement of Alsons Consolidated Resources Inc. (ACR) for the period of December 31, 2024.

This is also to inform the Exchange that ACR will be releasing to the press the attached statement entitled: "ACR Net Income Rises 11% in 2024"

**SIGNATURES**


Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALSONS CONSOLIDATED RESOURCES, INC.**

Issuer

By:

Date March 20, 2025

  
**JONATHAN F. JIMENEZ**  
 Asst. Corporate Secretary & Compliance Officer  
 Signature and Title





## **PRESS RELEASE**

Please Refer to: Philip E.B. Sagun, Deputy Chief Financial Officer and Head of Investor Relations,  
Alsons Consolidated Resources, Inc. [psagun@alcantaragroup.com](mailto:psagun@alcantaragroup.com)

### **ACR Net Income Rises 11% in 2024**

Alsons Consolidated Resources (ACR), the publicly listed company of the Mindanao-focused Alcantara Group, reported an 11% increase in its net income for 2024 – rising to Php2.53 billion from Php2.28 billion in 2023. This growth was primarily driven by rising electricity demand, favorable trading opportunities in the Wholesale Electricity Spot Market, and the successful launch of its Retail Electricity Supply (RES) unit. Furthermore, the company's performance last year reflects the value of ACR's strategic initiatives and investments and its continued commitment to expanding its presence in the energy sector while capitalizing on market dynamics.

"In the first quarter of 2024, we faced disruptions caused by the 2023 Mindanao earthquake. Despite this challenge, we demonstrated resilience and achieved a strong recovery, closing the year with solid financial performance," said ACR Deputy Chief Financial Officer Philip Edward B. Sagun.

Sagun attributed ACR's financial growth to the continued performance of the 237-Megawatt Sarangani Energy Corporation, which remains one of the most cost-efficient baseload power sources in Mindanao. Additionally, the implementation of the ancillary services agreements for Western Mindanao Power Corporation in Zamboanga and Mapalad Power Corporation in Iligan played a vital role in bolstering the company's earnings.

"We are confident that our growth prospects will continue, fueled by the anticipated increase in power demand and our strategic focus on expanding our RES portfolio," Sagun added.

In 2024, ACR achieved key milestones, including the completion and operational launch of its first renewable power plant—the 14.5-MW Siguil Hydropower Plant in Sarangani. The company's new RES unit has also gained momentum, securing major clients such as Holcim Philippines and Metro Retail Stores Group, Inc., with a combined contracted capacity of 43 MW.

"We remain steadfast in our commitment to expanding our renewable energy portfolio, with several projects currently under development. This year, we are targeting to launch our first large-scale solar power project in Mindanao, marking a significant milestone in our sustainability strategy," Sagun concluded.

**-end-**

*Disclaimer: This press release may contain some statements which constitute "forward-looking statements" that are subject to a number of risks and opportunities that could affect the Company's business and results of operations. Although the Company believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action, or events.*